



GMX WORKSHOP #2

Delivery and Financing

GMX is holding a workshop series to provide board members with foundational information about the agency. Workshop #2 will discuss GMX's funded and unfunded projects and consideration of a delivery framework.

Tuesday, June 2, 2026 | 8 a.m.

GMX Headquarters - Boardroom

3790 NW 21st Street, Miami, Florida 33142

AGENDA

- 8:00 a.m. GETTING STARTED**
Theresa McClure
- » Workshop purpose and desired outcomes
- FY 2026-2030 WORK PROGRAM
MAJOR PROJECTS UPDATE**
Kevin Brown, P.E.
- » Update on major projects and funding status
- FUNDING AND FINANCING A TOLL ROAD**
Sergio Masvidal and Albert del Castillo
- » GMX financing framework
- GMX UNFUNDED PROJECTS
AND FUNDING OUTLOOK**
Kevin Brown, P.E. and Sergio Masvidal
- SR 836 SW EXTENSION
SEGMENTED DELIVERY STRATEGY**
Kevin Brown, P.E.
- » Segmented, phased approach
 - » Focus on Phases 1A and 1B
- CAPACITY AND CAPITAL PLANNING**
Sergio Masvidal
- » GMX funding capacity and bond modeling
- DISCUSSION AND NEXT STEPS**
Kevin Brown, P.E., and Theresa McClure
- 12:00 p.m. ADJOURN**

GMX GOVERNING BOARD

- Fatima Perez**
Chair
- Rodolfo Pages**
Vice-Chair
- Mariana “Marili” Cancio**
Treasurer
- Richard Blanco, Jr.**
Secretary
- Daniel Iglesias, P.E.**
FDOT District Six Secretary
- Carlos A. Cortina**
Board Member
- Enrique I. Espino, P.E.**
Board Member
- Edward Pidermann**
Board Member
- Stanley Rigaud**
Board Member

GMX LEADERSHIP

- Rafael S. Garcia**
GMX Executive Director/CEO
- Claudio Diaferia, M.S., P.E.**
GMX Chief Operating Officer
- Sandra Bridgeman, CPA**
GMX Director of
Administration, Budget,
Finance and Accounting/CFO

PRESENTERS

- Kevin Brown, P.E.**
HNTB, GMX GEC-A
- Sergio Masvidal**
PFM Financial Advisors
- Albert del Castillo**
Greenberg Traurig, P.A.
- Theresa McClure**
HNTB, GMX GEC-A



FY 2027 Budget Workshop

FY 2027 Annual Budget
& FY 2027-2031
Work Program

June 2, 2026

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ABOUT THE AGENCY

Our Vision and Mission

Our Vision

Strive to plan and deliver a safe, fiscally sustainable and integrated transportation system that seamlessly moves people and goods across South Florida with the goal of relieving congestion on our roads.

Our Mission

- Provide a safe, well-maintained & aesthetically pleasing expressway system
- Maximize mobility and congestion relief options for our customers
- Protect our toll payers and bondholders through fiscal responsibility
- Empower our employees to make sound decisions
- Reinvest Revenue back into the system
- Partner with stakeholders to deliver innovative technology solutions that supports the region's transportation needs

Agency Core Functions



Safety – The primary goal is to improve vehicle and pedestrian safety on all roadways.



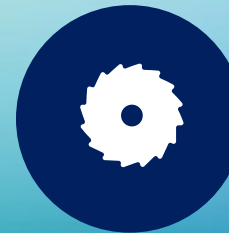
Mobility Improvements and Congestion Relief – The goal is to improve the efficiency of movement for people and goods on all roadways.



System Improvements and Preservation – Examples are projects related to capacity improvements projects, operational/safety improvements, emergency repairs, drainage improvement.



Transparency, Accountability, and Operational Efficiency – This goal ensures accurate reporting, responsible management, and optimal use of resources to enhance financial credibility, mitigate risks, and maximize efficiency.



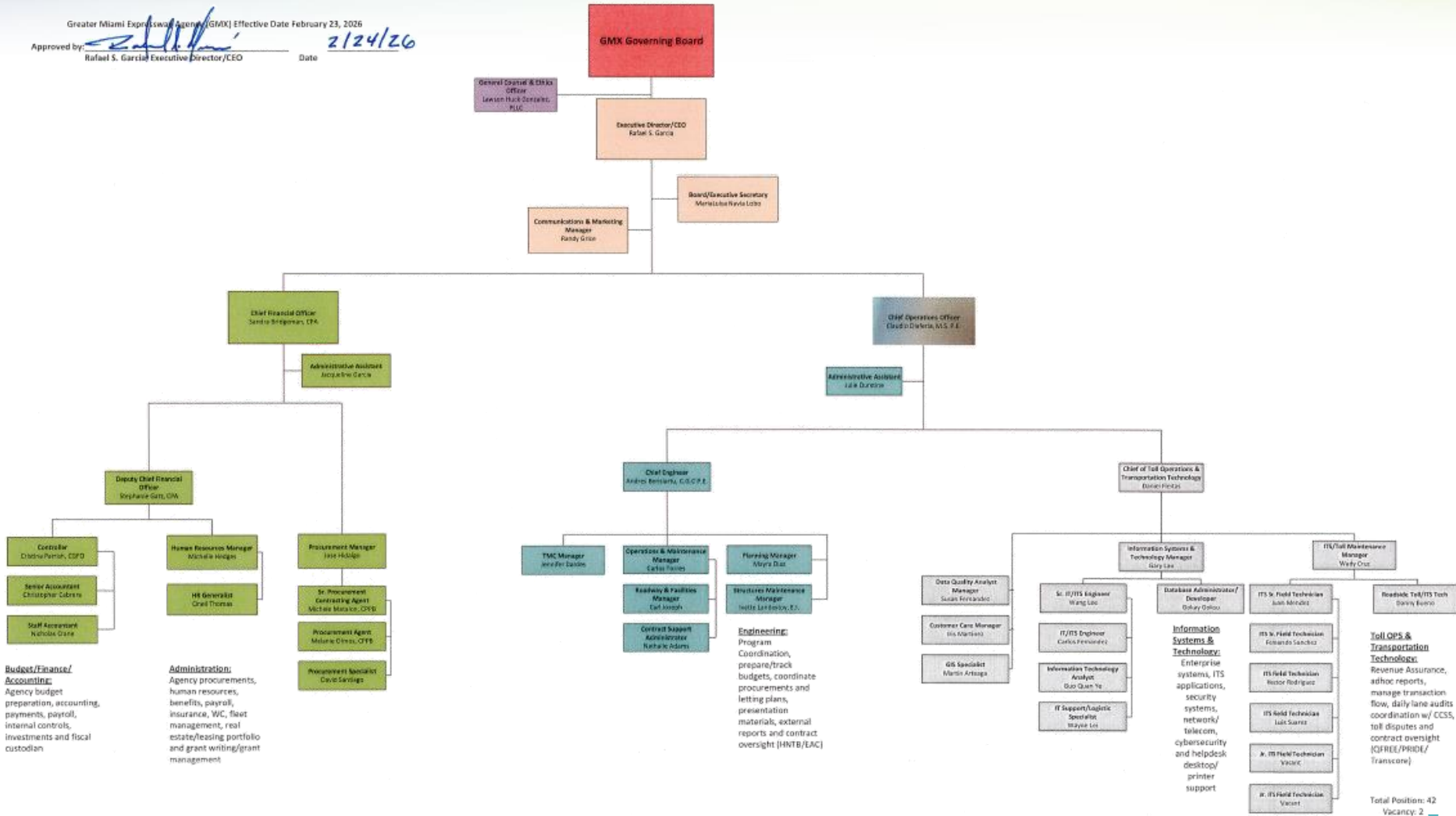
Transportation Technology – Examples are projects related to traffic safety enhancements, field devices, traffic monitoring, IT servers, and cutting-edge innovation to improve user satisfaction and operational efficiencies.

FY 2027 Table of Organization



Greater Miami Expressway Agency (GMX) Effective Date February 23, 2026
 Approved by: *Rafael S. Garcia* Date: 2/24/26
 Rafael S. Garcia Executive Director/CEO

Greater Miami Expressway Agency (GMX)



Budgets/Finance/Accounting:
 Agency budget preparation, accounting, payments, payroll, internal controls, investments and fiscal custodian

Administration:
 Agency procurements, human resources, benefits, payroll, insurance, WC, fleet management, real estate/leasing portfolio and grant writing/grant management

Total Position: 42
 Vacancy: 2

FY 2027 Staffing Summary

Category/Department	FTE
Administration	23
ENGINEERING DEPARTMENT	2
EXECUTIVE DEPARTMENT	2
FINANCE DEPARTMENT	6
HR / ADMINISTRATION DEPARTMENT	2
INFORMATION TECHNOLOGY	4
IT SYSTEMS HQ	2
PLANNING	1
PROCUREMENT	4
Maintenance	5
OPERATIONS & MAINTENANCE	5
Operations	14
INTELLIGENT TRANSPORTATION	7
PUBLIC COMMUNICATION	1
TOLL OPS DEPARTMENT	6
Grand Total	42

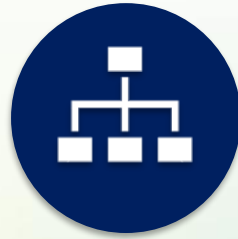


FY 2027 BUDGET

Approach to Budget & Work Program



**Establish
spending
authorization**



**Provide for
specific needs
and services**



**Safeguard assets
& manage
resources**



**Set benchmarks
to predict future
results**



**Zero-based
budgeting**



**Comply with
policies, laws,
and agreements**

Budget Components

Revenue

- Tolls & Fees
- Investment Income
- Other

Operating Expenses

- Operations
- Maintenance
- Administration
- Contingency

Debt Service

- Principal & Interest

Capital Expenses

- 5-Year Work Program (TIP, R&R, CIP)
- Non-Project Capital

Sequential Allocation of Revenue and Fund Priorities

Fund	Primary Purpose	Priority in Flow
Revenue Fund	Initial deposit of all system Revenue and payment of O&M expenses	Starting point
Debt Service Fund	Monthly funding of principal and interest on bonds	Senior
Debt Service Reserve Fund	Maintain required reserve levels to protect bondholders	Senior (deficiency cure)
Renewal & Replacement Fund	Extraordinary maintenance, repairs, and capital renewals	Mid-level
General Fund	Source for subordinate obligations and residual allocations	Residual
Rate Stabilization Account	Mitigate revenue volatility and support future operations	Residual
Authority Account	Final use for authority-related purposes	Last

Revenue and Operating Expenses:

- 1) Growth in collectible toll revenue of 2.3%
- 2) Fee revenue eliminated under new CCSS Agreement
- 3) Revenue includes \$6M allocation for Disaster Relief
- 4) Leased property revenue reduced due to sale of surplus properties
- 5) Interest Income based upon current maturity and coupon rates
- 6) Registration holds not contemplated in proposed budget
- 7) Expenses reduced for new fee structure with CCSS and elimination of transponder discount subsidy
- 8) Merit increase of 2% for salaries and the employee count decreased from 44 to 42, realignment of resources for operational efficiency

FY 2027 Budget Summary



	FY 2026	FY 2027	\$	%	
	Revised	Proposed	Change	Change	Assumption
Revenue:					
Toll Revenue, net	\$ 249,850,000	\$ 245,880,000	\$ (3,970,000)	-1.6%	1 & 3
Fee Revenue	\$ 13,000,000	\$ -	\$ (13,000,000)	-100.0%	2
Investment & Other Revenue	\$ 13,000,000	\$ 17,591,000	\$ 4,591,000	35.3%	4 & 5
Total Revenue	\$ 275,850,000	\$ 263,471,000	\$ (12,379,000)	-4.5%	
Total Operating Expenses	\$ 71,297,780	\$ 65,695,755	\$ (5,602,025)	-7.9%	6, 7 & 8
Net Revenue	\$ 204,552,220	\$ 197,775,245	\$ (6,776,975)	-3.3%	
Debt Service For Revenue Bonds	\$ 121,712,146	\$118,444,396	\$ (3,267,750)	-2.7%	
Senior Debt Coverage Ratio	1.68	1.67			
Employee Count (including vacancies)	44	42			

Note:

- FY 26 reflects the Approved Revised Budget which includes line-item reclassifications and Operating Contingency releases.

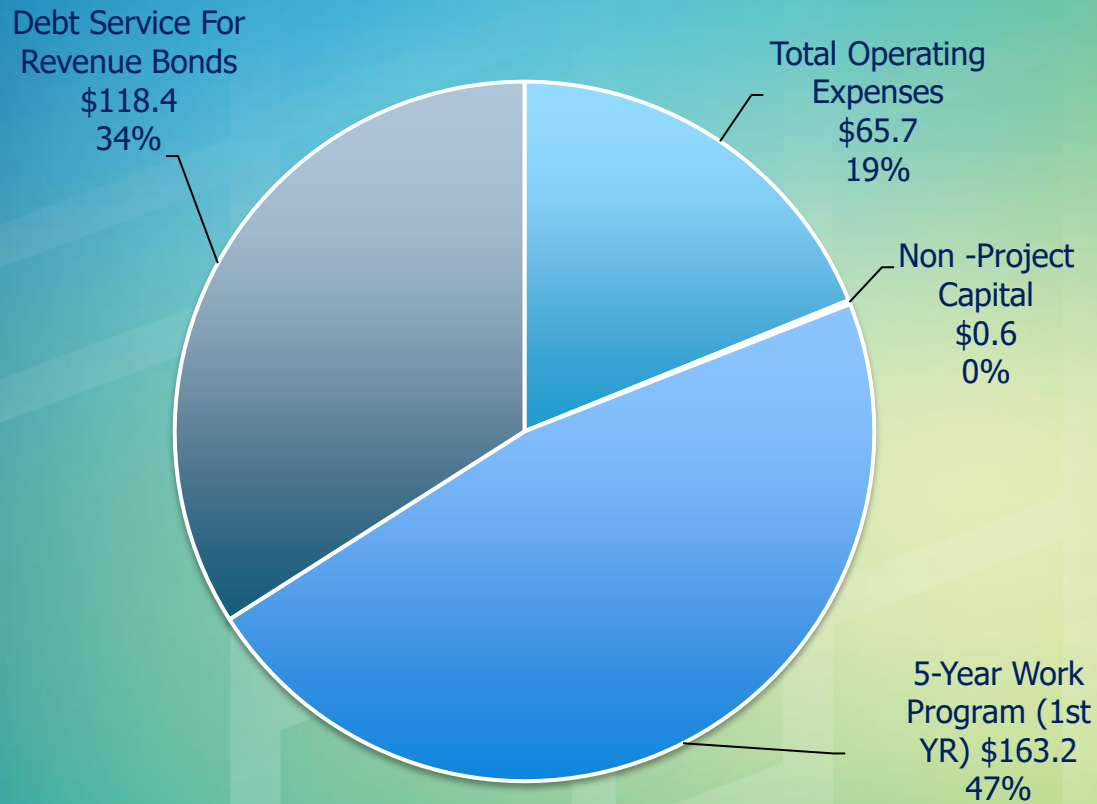
- The Senior Debt Coverage ratio is above the minimum of 1.5x board requirement in addition to exceeding the 1.2x required by the Trust Indenture.

Operating Budget & Work Program Highlights

- **Total Revenue \$263.5 Million (Reflects increased traffic growth; NO toll rate increases)**
- **Total Budget Expenses & Expenditures \$348 Million**
- **Senior Debt Coverage compliant with Trust Indenture 1.2x and Board Policy 1.5x**
 - Debt Coverage Forecasted 1.67
- **Trust Indenture Reserves Fully Funded**
- **Focus on Maintaining and Improving Bond Ratings**

Budget Allocation \$348 Million

Fiscal Year 2027 - (July 1, 2026 - June 30, 2027)



Note: Amounts shown in \$000's



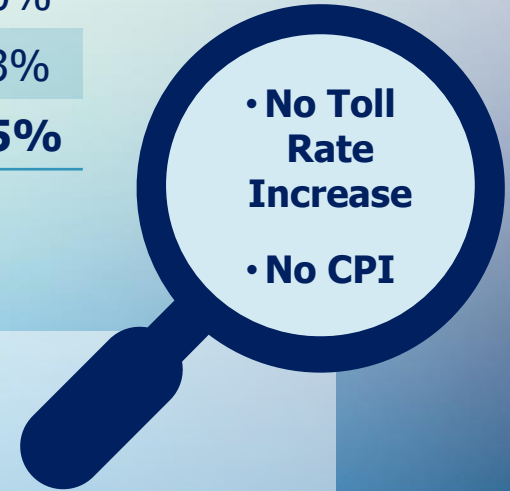
REVENUE

FY 2027 Forecasted Revenue

Revenue	FY 26 Revised	FY 27 Proposed	\$ Chg.	% Chg.
Toll Revenue, net	\$249.9	\$245.9	\$(3.9)	-1.6%
Fee Revenue	13.0	0.0	(13.0)	-100%
Investment/ Other	13.0	17.6	4.5	35.3%
Total Revenue	\$275.9	\$263.5	\$12.4	-4.5%

Note: Amounts shown in \$000's

- Gross Toll Revenue - \$251.9 Million
Less: Natural Disaster Allowance - \$6.0 Million
Net Toll Revenue - \$245.9 Million
- Average Customer Usage of Transponders – 68%
- Fee Revenue eliminated under new CCSS Agreement
- Investment and Other Revenue includes interest, dividends, and leased property income



- No Toll Rate Increase
- No CPI

Factors Affecting Forecasted Revenue





EXPENDITURES

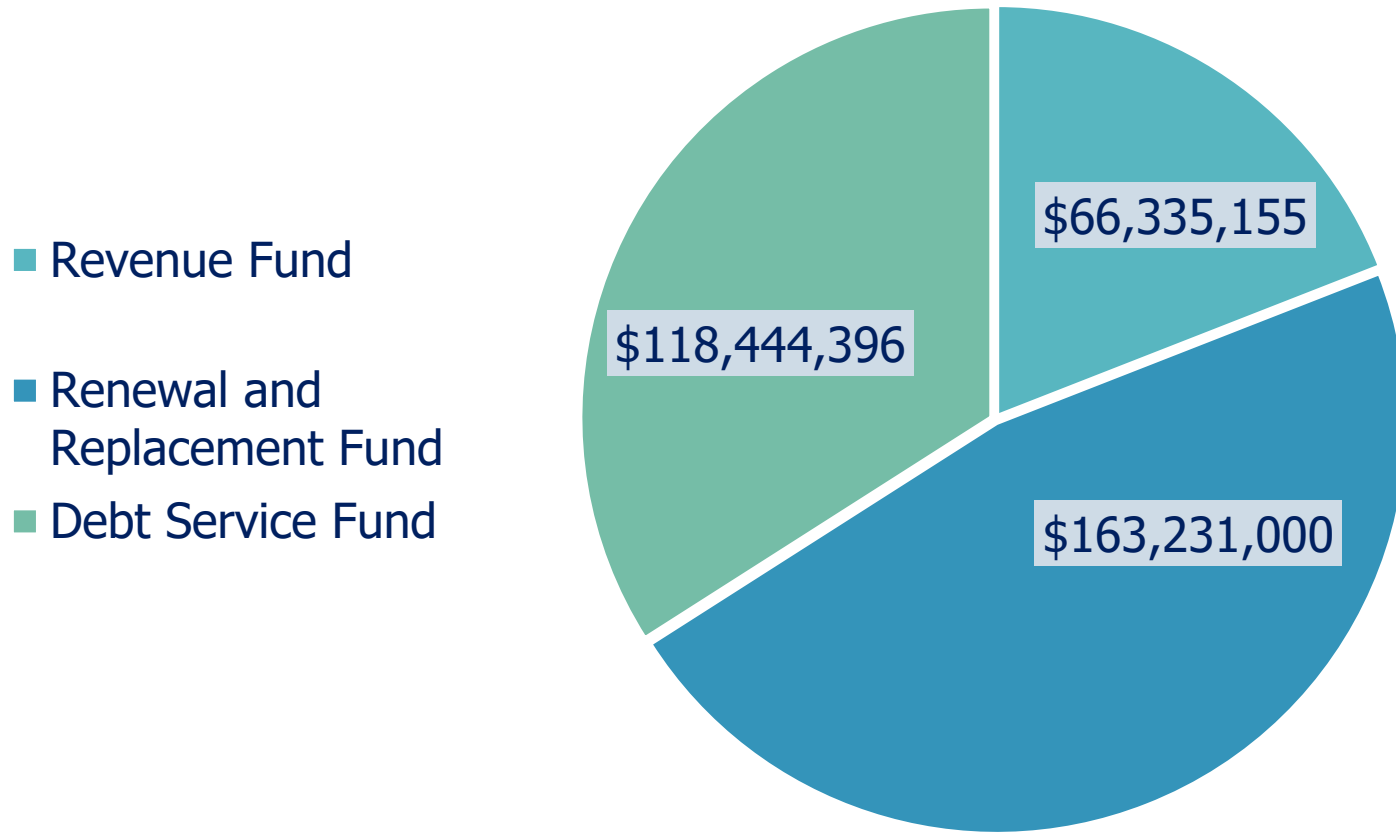
FY 2027 Proposed All Expenditures



	2026 Revised Budget	2027 Proposed Budget	\$ Variance over FY 2026	% Variance over FY 2026
Operating Expenses				
CONSOLIDATED EXPRESSWAYS	\$55,370,732	\$43,251,071	(\$12,119,661)	-22%
ENGINEERING	\$4,990,862	\$4,648,567	(\$342,295)	-7%
EXECUTIVE	\$1,258,412	\$900,852	(\$357,560)	-28%
FINANCE AND ADMINISTRATION	\$3,242,461	\$3,104,819	(\$137,642)	-4%
HR/GENERAL ADMINISTRATION	\$821,387	\$847,563	\$26,176	3%
IT/SYSTEMS MAINTENANCE	\$679,924	\$992,470	\$312,546	46%
LEGAL SUPPORT SERVICES	\$1,186,757	\$1,020,000	(\$166,757)	-14%
PROCUREMENT	\$39,250	\$54,250	\$15,000	38%
PUBLIC COMMUNICATIONS	\$524,963	\$413,692	(\$111,271)	-21%
TOLL OPERATIONS	\$980,644	\$1,112,471	\$131,827	13%
CONTINGENCY	\$2,201,338	\$9,350,000	\$7,148,662	325%
Operating Expenses Total	\$71,296,730	\$65,695,755	(\$5,600,975)	-8%
Capital Expenditures				
ENGINEERING	\$263,000	\$584,400	\$321,400	122%
HR/GENERAL ADMINISTRATION	\$67,500	\$55,000	(\$12,500)	-19%
WORK PROGRAM	\$138,439,000	\$163,231,000	\$24,792,000	18%
Capital Expenditures Total	\$138,769,500	\$163,870,400	\$25,100,900	18%
Debt Service for Revenue Bonds				
NON-OPERATING INCOME/EXPENSE	\$121,712,146	\$118,444,396	(\$3,267,750)	-3%
Debt Service for Revenue Bonds Total	\$121,712,146	\$118,444,396	(\$3,267,750)	-3%
Total Expenses and Expenditures	\$331,778,376	\$348,010,551	\$16,232,175	5%

FY 2027 Proposed All Expenditures

Total Expenses and Expenditures by Fund



FY 2027 Proposed Non-Project Capital



	2026 Revised Budget	2027 Proposed Budget	\$ Variance over FY 2026	% Variance over FY 2026	Variance Explanation
Non-Project Capital					
HEADQUARTERS - IMPROVEMENTS	\$100,000	\$150,000	\$50,000	50%	The HVAC system to be upgraded in the HQ building #1.
HEADQUARTERS-AUDIO VISUAL	\$0	\$12,000	\$12,000	0%	
HEADQUARTERS- AUTOMOBILE	\$47,000	\$40,000	(\$7,000)	-15%	
HEADQUARTERS- FINANCIAL SYSTEM	\$0	\$60,000	\$60,000	0%	The new Enterprise ERP system modules for Contract Management, Capital Assets, and the ACFR are needed for financial management.
HEADQUARTERS- IMPROVEMENTS	\$50,000	\$85,000	\$35,000	70%	
HEADQUARTERS-OFFICE EQUIPMENT	\$20,500	\$15,000	(\$5,500)	-27%	
ITS INFRASTRUCTURE	\$113,000	\$177,400	\$64,400	57%	The proposed budget increased to purchase Cisco Switches for SR836, SR924, SR112, and SR874. The current switches are at end of useful life.
NON-PROJECT ITS INFRASTRUCTURE	\$0	\$100,000	\$100,000	0%	New Budget line to replacement of analog Wrong Way Driving system with new digital WWD system, Conversion of wireless system to fiber. Conversion from solar powered to hard wired system.
Non-Project Capital Total	\$330,500	\$639,400	\$308,900	93%	

Operating Budget Variances

-\$153K

- **Administration:** Decreased Salary for 2 positions and reduced building expenses

-\$12.9M

- **Maintenance & Operations:** Addition of Asphalt Maintenance contract \$350k and elimination of CCSS Costs with new agreement \$13.5M

-\$223K

- **Professional Services:** Decreased consulting services

Operating Budget Variances - Detail

Department	Object Description	\$ Variance over FY 2026	% Variance over FY 2026	Variance Explanation
Operations	DOT, TOLL OPERATIONS	(\$13,515,011)	-50%	The costs for Centralized Customer Support System activities has been restructured to a .01 per transaction processing fee and a 3% of revenue fee for payment card processing for a total of \$13,556,400 proposed budget. Prior costs were budgeted at \$27,071,411 and have been reduced by 50%.
	HARDWARE MAINTENANCE & SUPPORT	(\$85,200)	-51%	The proposed budget has been reduced to reflect the support the maintenance contracts needed for the new Cisco switches.
	IMAGE REVIEW SOFTWARE EXPENSE	\$50,000	5%	The contract cost has increased for image review services.
	IT/ITS SUPPORT SERVICES	(\$72,400)	-45%	The expected costs for field technician support services were decreased based upon current Agency needs.
	ITS EQUIPMENT EXPENSE	\$55,550	93%	The proposed budget increased to purchase hardware switches for tolling systems.
	PORT INLANE SOFT/HARDWARE MAIN	\$194,000	5%	The contract cost increased by 1% for an additional regional server.
	PUBLIC COMM SUPPORT SERVICES	(\$50,000)	-25%	The public communication and support services budget has been decreased based upon the current needs of the agency.
	SUNPASS DISCOUNT SUBSIDY	\$162,522	-100%	The new fee structure for Centralized Customer Service Systems no longer includes the subsidy for transponders.
	TMC STAFFING SUPPORT	\$480,383	52%	Contract to expire in 6 months with prices from 5 years ago. Procurement of a new contract in FY27 with unknown prices estimated at a 3% escalation per year for 5 years
	TOLL LANE AUDIT	(\$100,000)	-50%	A new source for the toll lane audit has quoted at half the prior year cost.
WWD PARTS/REPAIRS	\$60,000	0%	This is a new budget line for the Wrong Way driving system parts to maintain the solar panels, strobes, controllers and batteries.	
Maintenance	ASPHALT MAINTENANCE	\$350,000	0%	The budget request is needed to address asphalt deficiencies throughout the system. This is a new funding code that the agency has not had in previous years as asphalt deficiencies were addressed through the previous Asset Maintenance contracts. As a result, there are several asphalt deficiencies throughout the system that require attention, including eastbound SR836 near the Turnpike and the westbound onramp to SR836 at 27 Ave.
	DRAINAGE MAINTENANCE	(\$100,000)	-25%	The costs to cover regular maintenance and keep good MRP scores for drainage have been decreased as the new contract has lower prices.
	GEC MAINTENANCE SUPPORT	(\$174,264)	-8%	The budget was reduced to reflect improvements and efficiencies gained through negotiation of services to meet the Agency needs.
	SIGNING & PAVEMENT MARKING	\$498,000	100%	The budget has been increased based upon the needs of the system in support of good MRP scores. The new contract reflects higher costs for these activities.
Professional Services	CONSULTING SERVICES	(\$100,000)	-100%	The strategic planning consultant support is not needed for FY 2027.
	GEN. ENG. CONSULTANT	(\$64,516)	-6%	The GEC consulting services were higher than expected in FY 2026 by 268k, the budget for FY 2027 has an increase over prior year original budget of 204k to allow for additional services needed.
Contingency	INSURANCE ALLOWANCE	\$7,250,000	0%	Annual Insurance review with FDOT revealed a gap in coverage due to self-insurance of \$4.75M and a per incident deductible of \$2.5M. These were not considered in the budget in prior cycles. Inclusion negates the need for emergency board approval should a loss occur.

DEBT SERVICE

FY 2027 Debt Service - \$118.4 million

All debt obligations are met:

- Principal & interest payments
- Compliance with debt coverage and reserves

In **FY 2027** no new debt issuance is expected but refunding options are being considered.

Revenue Bonds Series	Principal	Interest	Total (millions)
Series 2005A-E	\$1.7	\$4.0	\$5.7
Series 2010A	\$0.0*	\$16.9	\$16.9
Series 2013A	\$19.3	\$5.7	\$25.0
Series 2013B	\$0.0*	\$3.7	\$3.7
Series 2014A	\$8.8	\$12.9	\$21.7
Series 2014B	\$37.2	\$3.4	\$40.6
Series 2016A	\$0.0*	\$4.8	\$4.8
Total	\$67.0	\$51.4	\$118.4

Note: Amounts shown in \$000's

*All principal has been paid

SERVICES & ACCOMPLISHMENTS

Existing Services

- ✓ 24/7 Road Ranger/Service Patrol Program with increased Peak-Hour Coverage
- ✓ 24/7 Traffic Management Center
- ✓ Rapid Incident Scene Clearance
- ✓ Systemwide Intelligent Transportation Systems Maintenance
- ✓ Maintenance of Roadways & Facilities
- ✓ Toll Transaction Processing & Toll Maintenance
- ✓ CCSS Back Office
- ✓ Public Communication Campaigns including Safety Awareness
- ✓ Toll Infrastructure Preservation/Safety Features
- ✓ Repair/Replacement Speed Feedback Signage
- ✓ Safety Guard Roadway Assets (Fiber/Power Communication)
- ✓ Employee Training
- ✓ Systemwide Signage maintenance



Finance & Procurement:

- ✓ Achieved a Fitch credit rating upgrade to 'A-' from 'BBB+', maintaining a Stable outlook on Senior Revenue Bonds
- ✓ Implemented ACH vendor payments for operating expenses, improving efficiency, security, automation, and reducing costs
- ✓ Earned the Certificate of Achievement for Excellence in Financial Reporting, recognizing high standards in financial transparency
- ✓ Advertised 31 professional services and construction solicitations totaling over \$77 Million, with \$9.5 million (12.3%) allocated to small businesses and \$4.0 Million (5.1%) to local businesses
- ✓ Procured an online bid submittal platform to be implemented early FY27

Toll Operations & Engineering:

- ✓ Replaced 105 multi-post and overhead signs systemwide with new GMX-compliant panels featuring upgraded retroreflective sheeting, eliminating the need for external lighting and allowing removal of legacy fixtures
- ✓ Implemented all-electronic Lane Closure Management System to automate the previous manual process
- ✓ Completed Light Detection and Ranging (LIDAR) testing
- ✓ Began implementation of plate queue with vehicle comparison to enhance image processing system
- ✓ Service Patrols assisted 6,266+ motorists, maintained zero missed shifts, and achieved 100% training compliance
- ✓ Traffic Management Center (TMC) ensured rapid traveler information (within 3 minutes), and directed traffic operations and incident response support for Inter Miami CF stadium-related impacts

Information Technology:

- ✓ Enhanced field safety and reliability through upgrades to grounding, surge protection, transformers, and power systems
- ✓ Improved operational efficiency through smart remote power units and advanced system mapping
- ✓ Modernized ITS infrastructure with AI-enabled detection and monitoring technologies to boost performance and safety
- ✓ Strengthened toll operations and system oversight with audit cameras and improved communication network redundancy
- ✓ Upgraded roadway infrastructure and user experience through new signage, wrong-way safety features improved Dynamic Message Sign (DMS) access design, and aesthetic enhancements

Public Communications:

- ✓ Expanded strategic partnerships with Florida International University, Miami-Dade County Office of the Tax Collector, and U.S. Southern Command
- ✓ Increased visibility through TEAM Florida participation
- ✓ Strengthened community engagement and SunPass adoption through expanded outreach
- ✓ Grew media presence across South Florida outlets such as (WHQT, WLQY, WMBM) and digital platforms like The People's Voice Podcast
- ✓ Broadened audience reach through wide and targeted regional messaging



**WORK PROGRAM,
NON-PROJECT CAPITAL AND
FUNDING OUTLOOK**

FY 2027 Capital Expenditures \$163.9 million



Non-Project Capital \$639.4 K

Technology Projects

HQ Updates

5 Year (FY 27–31) Work Program \$704.6 M FY 27 forecast \$163.2 M

Work Program Funded with Funds on Hand and Net Revenue after Operating Expenses, Debt Service and Reserves

Programs	FY 2026 Expenditure	FY 2027 Projected Cost	5 Years FY 2027- 2031	Total Project Costs
Transportation Improvements Program (TIP)	\$25.1	\$118.1	\$596.2	\$938.2
Capital Improvements Program (CIP)	\$ 7.0	\$21.8	\$64.3	\$51.9
Renewal & Replacement (R&R)	\$ 8.0	\$17.3	\$38.2	\$78.3
Contingency Account	\$ 0.5	\$6.0	\$6.0	\$6.0
Total	\$ 40.6*	\$163.2	\$704.6	\$1,074.9

Note: Amounts shown in \$000's

* Projected expenditures

Work Program Building Blocks

Cost
Estimate

Periodically updated using:

- Latest project specific information
- Latest Cost Estimating Methodology

Schedule

Based on best understanding and reasonable forecast of:

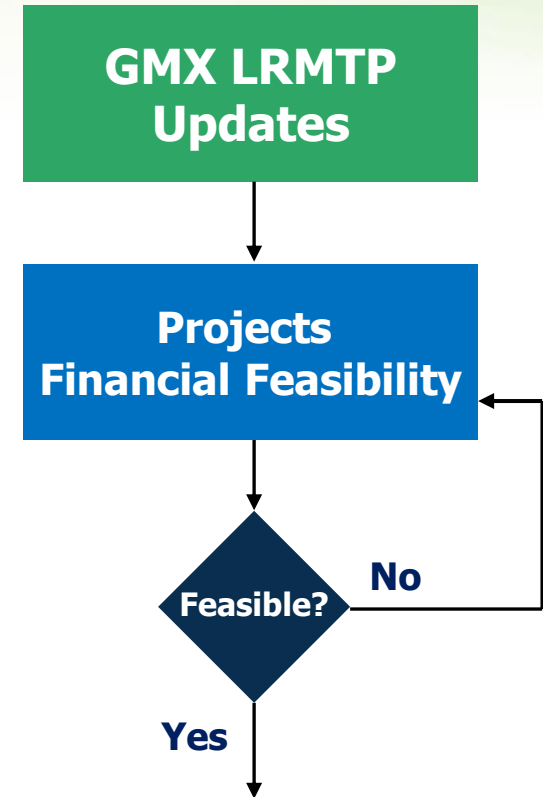
- ✓ Project specific issues and impacts from other ongoing projects and initiatives
- ✓ Internal policies and procedures

Operations &
Maintenance

Includes projections for existing and future facilities

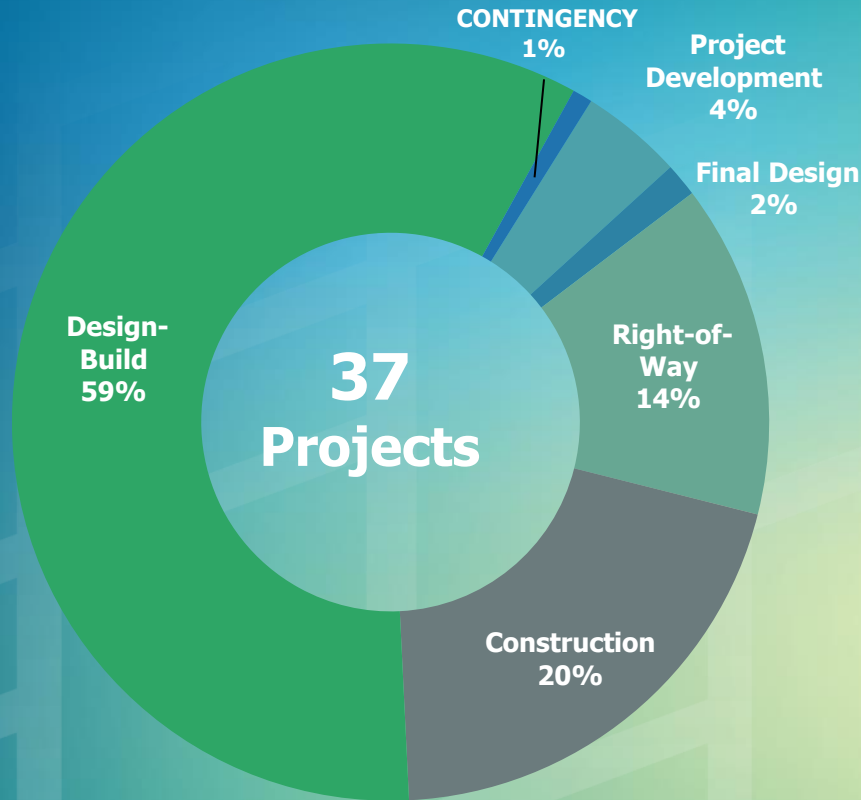
GMX Work Program / LRMTTP Updates

- GMX's Long-Range Master Transportation Plan (LRMTTP) identifies projects for future implementation and is included in the Miami-Dade County Transportation Planning Organization's (TPO) Long-Range Transportation Plan (LRTP)
- A thorough feasibility analysis is performed on projects that are prioritized for implementation including the cost of constructing all phases of the project, the cost of operating and maintaining it, and its projected revenue
- Projects deemed financially feasible and adopted by the GMX Board are included in the 5-Year Work Program
- Other projects may remain in the LRMTTP until such time as they are financially feasible
- Only projects that GMX can fund while maintaining existing programs are added into the Work Program



Work Program

FY 2027-2031 Work Program Phase Breakdown



Benefits:

- ✓ Jobs Projected 7,000+
- ✓ Professional Service and Construction Contracts Awards
- ✓ Safety Enhancement
- ✓ System Preservation
- ✓ Mobility Improvement
- ✓ Innovation

5-YEAR TOTAL COST \$704.6 MILLION

Note: Amounts shown in \$000's

COMPLETE ON-GOING PROJECTS



- SR 836/I-95 Interchange
- SR 836 Mainline EB & WB Widening
- SW 137 Ave. Widening

TAKE CARE OF OUR SYSTEM



- Accelerate R&R projects
- Maintenance of existing assets
- Aesthetic guidelines

ADVANCE PLANNING PROJECTS



- SR 112 Ramp Imp.
- SR 112 Corridor Modernization
- SR 874/SW 72 St.
- SR 836 Improvements from W of SR 826 to E of SR 953/LeJeune Rd.
- SR 924/NW 67 Ave.
- SR 924 Ext. West to HEFT

IMPROVE SAFETY, OPERATIONS & TECHNOLOGY



- System Modernization
- DMS, ITS, Toll Collection System, Catwalks and Lighting

Major Projects in Construction



SR 836 | I-95 INTERCHANGE IMPROVEMENTS DESIGN-BUILD PROJECT



SR 836 | I-95 INTERCHANGE IMPROVEMENTS

DESIGN-BUILD PROJECT



COST/STATUS
\$281.6 million /
Completion FY 2030

SYSTEMWIDE ORT GANTRIES & SIGNATURE STRUCTURES PAINTING CONSTRUCTION PROJECT



COST/STATUS
\$7.3 million /
Completion FY 2027

PROJECT START: SW 26 Street (Coral Way) Looking North Along SW 137 Avenue



WIDENING OF SW 137TH AVE FROM SW 8TH STREET TO SW 26TH STREET CONSTRUCTION PROJECT

COST/STATUS
\$17.7 million /
Completion FY 2028

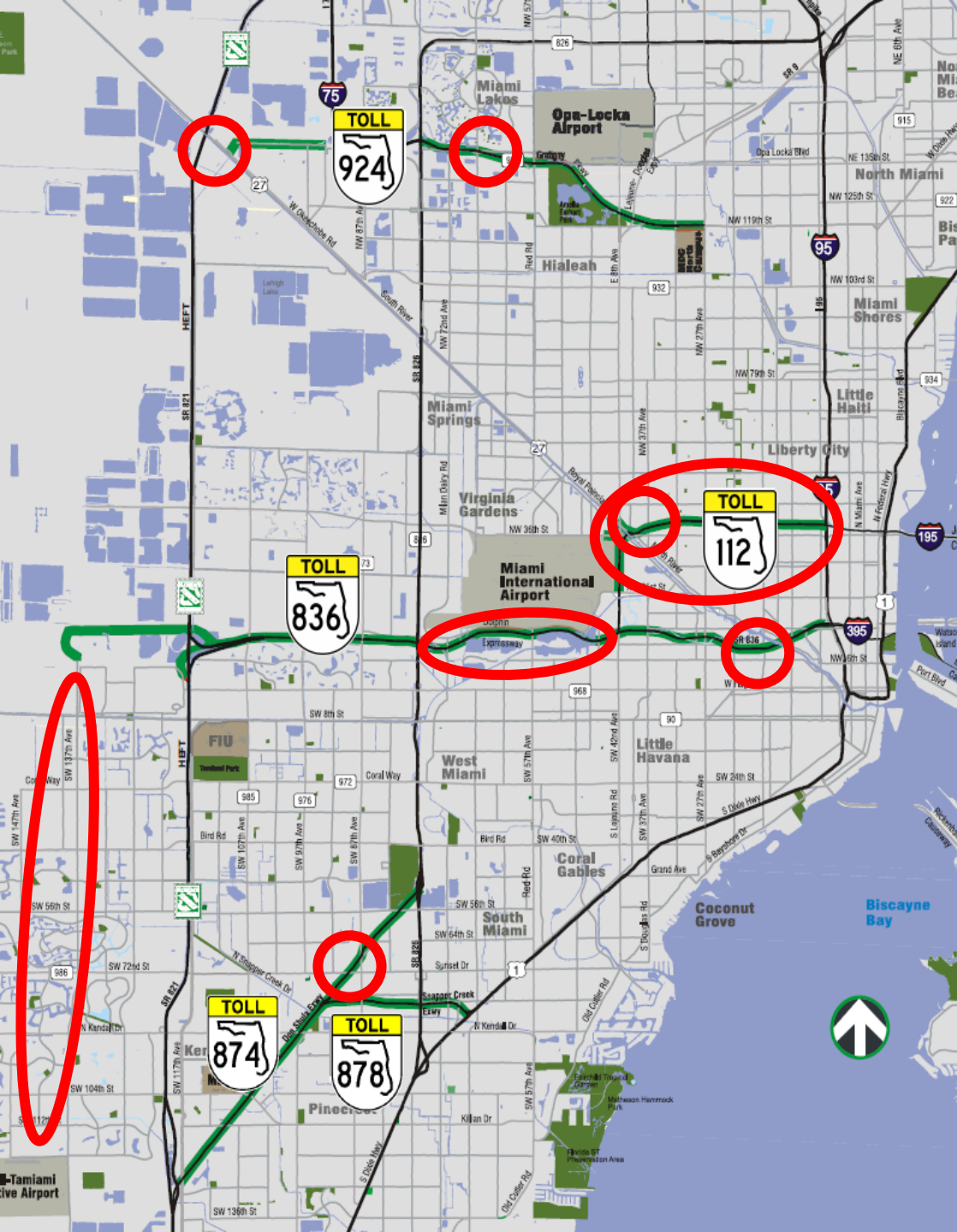


Projects in Planning & Final Design



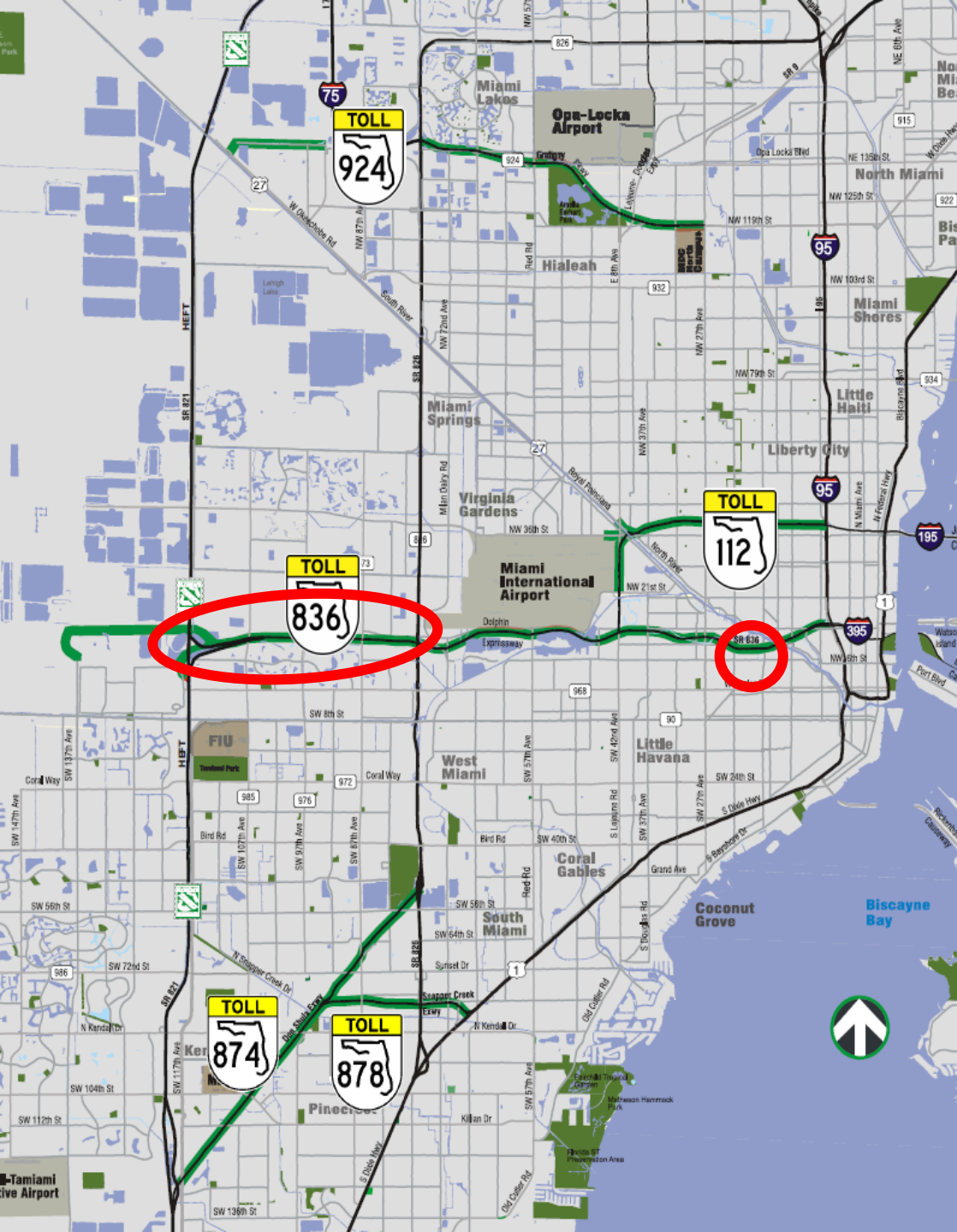
PD&E STUDIES/ ENVIRONMENTAL

- SR 924/NW 67th Ave Interchange
- SR 112 Ramp Improvements at NW 37th Avenue
- SR 112 Corridor Modernization
- SR 836 Improvements from West of SR 826 to East of SR 923/ Le Jeune Road
- SR 836 Southwest Extension
 - Environmental & permitting
 - Geotechnical investigation
 - Environmental site assessment
 - Right-of-way acquisition
- SR 874/SW 72nd Street Interchange
- SR 924 West Extension to HEFT
- Concept Study for 17th Ave (New)



FINAL DESIGN

- SR 836 EB & WB Widening from HEFT to 97th Avenue
- SR 836 Wing Structure Retrofit

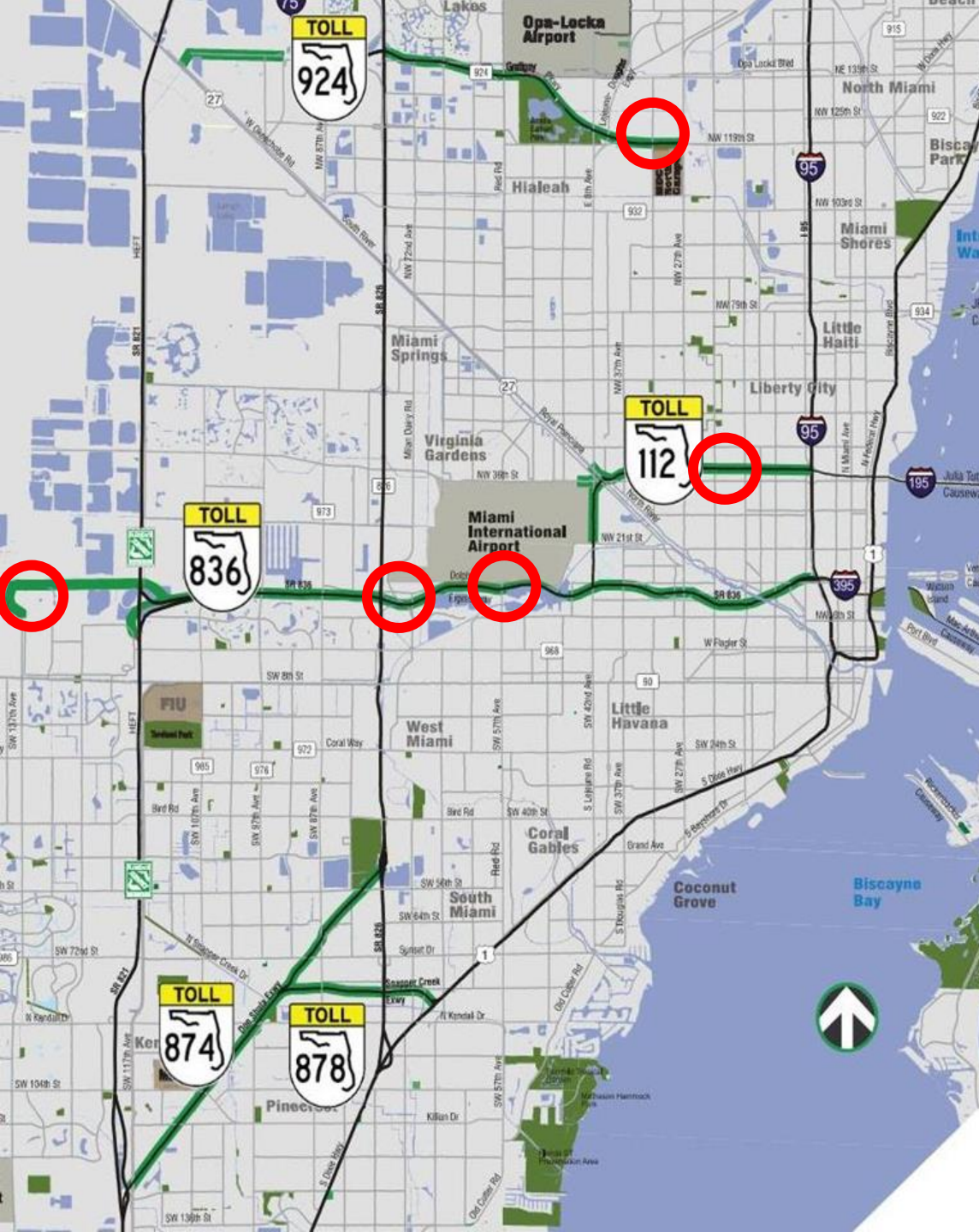


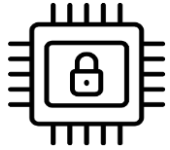
Other Projects at Various Stages



SAFETY/ ROADWAY/ OPERATIONAL IMPROVEMENTS AT VARIOUS STAGES OF DESIGN & CONSTRUCTION

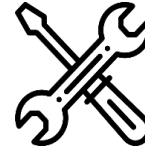
- SR 924 Improvements at NW 32nd Avenue
- SR 112 Auxiliary Lanes from NW 27th Avenue to NW 22nd Avenue
- SR 836 Eastbound Off-Ramp at NW 57th Avenue
- Approach to NW 72nd Avenue/ Milam Dairy Road at SR 836 Eastbound Ramp
- SR 836 Westbound Ramp to Northbound SR 826
- New Signage & Pavement Markings on SR 836 at NW 137th Avenue





SAFETY/TECHNOLOGY

- Installation of Fiber Backbone Redundant Path, Systemwide Blind Spot Cameras, Speed Feedback Sign Deployment
- Replacement of Dynamic Message Sign (DMS), Verification Cameras, DMS Catwalk
- Systemwide Aesthetic Lighting
- Toll Collection System Modernization



SYSTEM PRESERVATION

- Systemwide Milling & Resurfacing
- Pavement Rehabilitation on NW 138th Street
- Pavement Rehabilitation of SR 924
- Pavement Rehabilitation of SR 836 at 57th Avenue ramp and of SR 924
- Systemwide Sign Panel Replacement
- SR 878 LED Roadway Lighting
- SR 874 & SR 878 Corridor Painting (New)



RECAP AND NEXT STEPS

Operating Budget & Work Program Recap



Total Revenue \$263.5 Million
(Reflects increased traffic growth;
NO toll increases)



**Total Budget Expenses &
Expenditures \$348 Million**



Senior Debt
Coverage compliant
with **Trust
Indenture 1.2x
and Board Policy
1.5x**

Debt Coverage
Forecasted
1.67



Trust Indenture Reserves
Fully Funded



**Focus on Maintaining
& Improving Bond
Ratings**

Next Steps:

1. Incorporate any comments or changes
2. Request Board approval June 11th