

PRESS RELEASE

EFFECTIVE GOVERNANCE AND FISCAL STEWARDSHIP MARK THE FIRST YEAR OF GMX

South Florida – Today, the Greater Miami Expressway Agency (GMX) issued an update on the significant progress made by the agency on key reforms concerning operations and fiscal accountability as it marks one year of the transition. GMX has implemented the following improvements throughout the course of the past year:

1. **Governance** – New agency by-laws and policies; Conducted policy reviews across all departments; and two board elections for Officers; The Miami-Dade Transportation Planning Organization appointed its two appointees to the GMX governing board, reducing the pending appointments now to two open seats.
2. **Toll Savings** - Implemented incentives to provide toll savings for daily commuters;
3. **Financial Stability** - Provided stronger fiscal position by cutting costs and achieved a Fitch agency stable outlook; Successfully passed the Inaugural GMX Budget and the Five-Year Work Program, which identifies key projects for completion, including additional geotechnical assessments and an independent cost estimate for the system expansion of the Kendall Parkway;
4. **Daily Operations** – Established a process for the timely payments of all employees and contractors as well as roadway maintenance, and brought certain services in-house to reduce costs; Conducted formal assessment of Monroe County jurisdiction;
5. **Communications/Public Engagement** - Re-engaged key community stakeholders on forward vision to meet the region's infrastructure needs; and
6. **People & Culture** – Assessed all agency employees and continuously worked on hiring top merit-based talent; Revamped the agency's human resources department and established a new ADA Policy.

"GMX has demonstrated meaningful reforms over the past year and focused on continuity and stability for the region. With a renewed mission and vision aimed at congestion relief and innovative technology, the agency has begun to reemerge as a leader in the industry," stated Torey Alston, GMX Executive Director.

"The reforms we've implemented at GMX have been directed toward three main objectives: improving services for our users, providing greater fiscal discipline to maximize resources, and toll savings to alleviate the financial burden for our daily commuters. I'm pleased with the progress made on all three fronts, and I look forward to the year ahead as we implement the approved Budget and Work Program," concluded Mariana "Marili" Cancio, GMX Board Chair.

Last month, the GMX Board approved its Inaugural GMX Budget for FY 2025 and Work Program for 2025-2029. The Budget (\$290.8 Million) and Work Program reflects regional traffic growth, no toll increases, full compliance with the Trust Indenture and focuses on maintaining and improving the current bond ratings. For additional details on the FY2025 GMX Budget and the Five-Year Work Program visit: [FY2025 GMX Budget and the Five-Year Work Program](#).

###

About the Greater Miami Expressway Agency (GMX):

The Greater Miami Expressway Agency (GMX) operates five expressways in Miami-Dade and portions of northeast Monroe County that include SR 836/Dolphin Expressway, SR 112/Airport Expressway, SR 874/Don Shula Expressway, SR 878/Snapper Creek Expressway and SR 924/Gratigny Parkway. GMX is funded almost entirely by toll revenue and is dedicated to making your commute safer and more efficient.